

**Press Release**

**Helicopter Service Company signs partnership agreement with PANH Helicopters**

**Moscow / 17 May 2012** – Helicopter Service Company, a subsidiary of Russian Helicopters, part of Russian state defense industry holding Oboronprom, today signed a partnership agreement with Russian helicopter operator PANH Helicopters. Under the agreement, the companies will expand collaboration on after-sales service and logistical support for Russian-made helicopters.

"This is the first such partnership agreement that we have signed, but we plan to expand our network of partners in various regions of Russia and abroad," said **Artur Shtankov, Managing Director of Helicopter Service Company**. "We will therefore be able to offer our services across a wider range of geographies, providing after-sales service and logistical support to Russian-made helicopters."

PANH, which has its own technical support service for Mi-2, Mi-8, Mi-26 and Ka-32 helicopters in southern Russia, as well as external maintenance line stations in Murmansk, Afghanistan and Kazakhstan, will share information with Helicopter Service Company on the condition and utilisation of its fleet of helicopters and those of its technical support clients. This will enable Helicopter Service Company to assess the needs of helicopter companies for spare parts and ensure they are available when needed. As a partner of Helicopter Service Company, PANH will have the right to priority supplies of spare parts at a fixed price, and so will be able to ensure uninterrupted operation not only of its own helicopters but also those of its clients.

PANH will therefore become a part of the integrated logistical support system created by Helicopter Service Company and Russian Helicopters. This system also includes a 24-hour call centre for helicopter operators, a specialist website and spare parts warehouse. Helicopter Service Company plans to create a product portfolio and single pricing scheme for helicopter spare parts.

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*Russian Helicopters, JSC is a subsidiary of UIC Oboronprom, which in turn is a part of Russian Technologies State Corporation. It is one of the global leaders in helicopter production and the only helicopter design and production powerhouse in Russia. Russian Helicopters is headquartered in Moscow. The company comprises five helicopter production facilities, two design bureaus, a spare parts production and repair facility, as well as an aftersale service branch responsible for maintenance and repair in Russia and all over the world. Its helicopters are popular among Russian ministries and state authorities (Ministry of Defence, Ministry of Internal Affairs, Emergency Control Ministry), operators (Gazpromavia, UTair), major Russian corporations. Over 8000 helicopters of Soviet/Russian make are operated in 110 countries worldwide. Traditionally the demand is highest in the Middle East, Africa, Asia-Pacific, Latin America, Russia, and CIS countries. Russian Helicopters was established in 2007. In 2011 its IFRS revenues increased 27.8% to RUB 103.9 billion. Deliveries reached 262 helicopters.*

*PANH Helicopters operates a multi-role fleet of more than 30 helicopters, including three Mi-26, various versions of the Ka-32 and Mi-8, and also Mi-2s. The company, which is based in Krasnodar and Magadan, has its own aircraft maintenance base and external maintenance line stations for foreign operations*





# RUSSIAN HELICOPTERS

**Partners of Russian Helicopters:** *AirTaxi Service (interior completions and maintenance); Tranzas (software, navigation systems, aviation simulators); CSTS Dinamika (technical training means for aviation flight and engineering personnel); BETA AIR (testing equipment and aviation electronics); Ural Works of Civil Aviation (repair of helicopter engines and components, as well as gearboxes).*

**UIC Oboronprom, JSC** is a multi-profile industrial and investment group established in 2002. It is a part of Russian Technologies State Corporation. Its main tasks include: helicopter engineering (Russian Helicopters, JSC) and engine-building (United Engine Industry Corporation managing company).

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